

Entrepreneurship Facilitation Services Processing Centre: NIESBUD/IIE

Problem Statement: -There is no Cloud & Social fee based Online Application that can facilitate Entrepreneurs to do their:

- (a) Day to day accounting – purchases, sales, returns
- (b) Cash flow
- (c) Stock taking
- (d) Budgeting and Forecasting and Variance Analysis
- (e) Third-party Vendor Management – Invoicing and Payment System leveraging smart payment solutions, receivables management viz AP , AR with OCR enable EIPPS (Electronic Invoice Presentment and Payment System)
- (f) Online Smart Banking – phasing out Manual Cheques, Doing Online Bank Reconciliation
- (g) XBRL enabled Regulatory reporting

Need: A customized Application that can be accessed either as a Licensed version or outsourced to Govt. Owned and Managed Entrepreneurship Facilitation Services Processing Centre.

Submitted By :-

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